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Independent Auditors' Report

**Board of Trustees
Manhattan Charter Schools**

Report

Board of Trustees
Manhattan Charter Schools
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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

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	Without Donor Re- <u>striction</u>	With Donor Re- <u>striction</u>	Total
OPERATING REVENUE			
State and local per pupil operating revenue			
General education	\$ 1,079	\$ -	\$ 1,079
Special education	32,1	-	32,1
Federal grant	40,91	-	40,91
State grant	33,4	-	33,4
Total Operating Revenue	<u>77,091</u>	<u>-</u>	<u>77,091</u>
EXPENSES			
Program Service			
Regular education	4,4929	-	4,4929
Special education	1,2039	-	1,2039
Extended day	212,27	-	212,27
Total Program Service	<u>5,9095</u>	<u>-</u>	<u>5,9095</u>
Supporting Service			
Management and general	27,31	-	27,31
Fundraising	13,49	-	13,49
Total Expense	<u>7,1321</u>	<u>-</u>	<u>7,1321</u>
Surplus from Op			

	Without Donor Re- <u>striction</u>	With Donor Re- <u>striction</u>	Total
OPERATING REVENUE			
State and local per pupil operating revenue			
General education	\$, 49,327	\$ -	\$, 49,327
Special education	2, 30	-	2, 30
Federal grant	379, 4	-	379, 4
State grant	3 ,92	-	3 ,92
Total Operating Revenue	<u>7, 20,331</u>	<u>-</u>	<u>7, 20,331</u>
EXPENSES			
Program Service			
Regular education	,4 9, 2	-	,4 9, 2
Special education	1,432, 49	-	1,432, 49
Extended day	2 7,39	-	2 7,39
Total Program Service	<u>7,179, 72</u>	<u>-</u>	<u>7,179, 72</u>
Supporting Service			
Management and general	7 3,902	-	7 3,902
Fundraising	14, 99	-	14, 99
Total Expense	<u>7,97 ,073</u>	<u>-</u>	<u>7,97 ,073</u>
Deficit from Operation	<u>(1 7,742)</u>	<u>-</u>	<u>(1 7,742)</u>
SUPPORT AND OTHER REVENUE			
Contribution	2 , 00	-	2 , 00
Investment			

	No. of Positions	Regular Education	Special Education	Extended Day	Total	Management and General	Fundraisin	Total
Personnel Services Costs								
Administrative staff personnel	10	\$ 412,843	\$ 137,998	-	\$ 550,841	\$ 383,287	\$ 9,833	\$ 948,491
Instructional personnel	1	2,811.59	74,200	18,404	3,504,200	-	-	3,504,200
Non-instructional personnel	2	\$8,410	14,03	-	73,113	24,333	-	97,351
Total Salaries and Staff	3	3,282,349	82,801	18,404	4,127,554	407,255	9,833	4,544,042

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