



Annual Financial Statement Audit Report

for Boards of Regents Authorizes, Maintains, and Operates

School Name:	Genesee Community Charter School
Date (Report Period End Date):	November 1, 2020
Primary District or Educational Agency (If NYC or NYC DOE or NY State DOE):	Genesee Community Charter School District
If located in NYC DOE or NY State DOE:	
School Fiscal Contact Name:	Shannon Hillman
School Fiscal Contact Email:	
School Fiscal Contact Phone:	
School Audit Firm Name:	None
School Audit Contact Name:	Jeanne Buetner
School Audit Contact Phone:	None
Audit Period:	2018-20
Prior Year:	2018-19

The following items are required to be included:

- 1.) The independent auditor's report and financial statements and notes.
- 2.) Excel template file containing the Financial Position Statement worksheets.
- 3.) Report on internal control system if available.

The additional items listed below should be included if applicable. Please explain the reasons if the items are not included. If a school is in compliance with the requirements but has not included the required items, the reasons must be in excess of the Single Audit Threshold of \$750,000; the non-compliance will be reported in the following manner: date (should be no later than 60 days from the date of the audit).

Item	If not included
Management Letter	If included with financials
Management Letter Responses	N/A - no findings.
Form 990	Approval of 990 will be on file
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A

	2020	2019
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 340,246	\$ 284,949
Grants and contracts receivable	54,706	20,885

Genesee Community Charter School
Statement of Activities
as of June 30

	2020			2019
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 3,007,233	\$ -	\$ 3,007,233	\$ 2,990,578
State and Local Per Pupil Revenue - SPED	-	-	-	60,052
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	69,884	-	69,884	239,340
State and City Grants	18,025	-	18,025	18,519
Other Operating Income	45,334	-	45,334	45,472
Food Service/Child Nutrition Program	63,824	-	63,824	74,896
TOTAL OPERATING REVENUE	3,204,300	-	3,204,300	3,428,857
EXPENSES				
Program Services				
Regular Education	\$ 2,714,903	\$ -	\$ 2,714,903	\$ 2,729,036
Special Education	88,679	-	88,679	86,180
Other Programs	85,888	-	85,888	84,956
Total Program Services	2,889,470	-	2,889,470	2,900,172
Management and general	432,749	-	432,749	506,485
Fundraising	-	-	-	-
TOTAL EXPENSES	3,322,219	-	3,322,219	3,406,657
SURPLUS / (DEFICIT) FROM OPERATIONS	(117,919)	-	(117,919)	22,200
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ 25,386	\$ -	\$ 25,386	\$ 31,244
Contributions and Grants	34,685	-	34,685	13,212
Fundraising Support	-	-	-	-
Investments	52,728	-	52,728	41,272
Donated Services	-	-	-	-
Other Support and Revenue	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	112,799	-	112,799	85,728
Net Assets Released from Restrictions / Loss on Disposal of Assets	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	(5,120)	-	(5,120)	107,928
NET ASSETS - BEGINNING OF YEAR	\$ 2,016,137	\$ -	\$ 2,016,137	\$ 1,908,209
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$ 2,011,017	\$ -	\$ 2,011,017	\$ 2,016,137

	2020		2019
CASH FLOWS - OPERATING ACTIVITIES			
Increase (decrease) in net assets	\$ -	\$	-
Revenues from School Districts	2,980,158		3,033,717
Accounts Receivable	-		-
Due from School Districts	-		-
Depreciation	-		-
Grants Receivable	-		-
Due from NYS	-		-
Grant revenues	150,730		29 e.8

**Genesee Community Charter School
Statement of Functional Expenses
as of June 30**

		2020							2019	
No. of Positions	Program Services				Supporting Services			Total	Total	
	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Personnel Services Costs										
Administrative Staff Personnel	5.00	1,508,729	59,031	-	1,567,760	-	213,866	213,866	1,781,626	1,491,815
Instructional Personnel	36.00	81,255	-	-	81,255	-	-	-	81,255	373,610
Non-Instructional Personnel	3.00	43,867	-	9,992	53,859	-	-	-	53,859	28,721
Total Salaries and Staff	44.00	1,633,851	59,031	9,992	1,702,874	-	213,866	213,866	1,916,740	1,894,146
Fringe Benefits & Payroll Taxes		345,458	10,626	764	356,848	-	69,241	69,241	426,089	412,803
Retirement		134,118	-	-	134,118	-	24,400	24,400	158,518	191,805
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	9,688	9,688	9,688	9,592
Accounting / Audit Services		-	-	-	-	-	22,802	22,802	22,802	29,348
Other Purchased / Professional / Consulting Services		39,601	-	-	39,601	-	50,262	50,262	89,863	100,725
Building and Land Rent / Lease		150,726	4,028	3,633	158,387	-	13,754	13,754	172,141	172,453
Repairs & Maintenance		10,066	-	-	10,066	-	-	-	10,066	6,815
Insurance		25,328	2,010	804	28,142	-	12,061	12,061	40,203	34,351
Utilities		-	-	-	-	-	-	-	-	-
Supplies / Materials		44,330	-	-	44,330	-	-	-	44,330	40,899
Equipment / Furnishings		10,601	-	-	10,601	-	-	-	10,601	12,639
Staff Development		54,233	8,854	-	63,087	-	3,560	3,560	66,647	104,929
Marketing / Recruitment		-	-	-	-	-	-	-	-	-
Technology		9,577	-	-	9,577	-	480	480	10,057	31,395
Food Service		-	-	70,695	70,695	-	-	-	70,695	76,948
Student Services		91,611	-	-	91,611	-	-	-	91,611	95,368
Office Expense		31,867	-	-	31,867	-	12,635	12,635	44,502	50,022
Depreciation		133,536	4,130	-	137,666	-	-	-	137,666	142,419
OTHER		-	-	-	-	-	-	-	-	-
Total Expenses		\$ 2,714,903	\$ 88,679	\$ 85,888	\$ 2,889,470	\$ -	\$ 432,749	\$ 432,749	\$ 3,322,219	\$ 3,406,657

		2020-2021
Size	Number of Students	
	Per Pupil Allocation (PCSD)	\$ 13,797
	Per Pupil Allocation (Other Districts)	\$ 1,044
	Federal, State & Local	\$ 2,930,180
	Grants & Donations	\$ 75,000
	Parent Field Study Contributions	\$ -
	Food Service	\$ 7,302
	Total Revenue	\$ 3,023,083
Administration		
	School Leader Salary	\$ 97,850
	Coordinator of School Ops Salary	\$ 60,430
	Administrative Benefits	\$ 52,000
	Curriculum Specialist	\$ 31,200
	Special Ed/Unlabeled Coordinator	\$ 50,000
	Social Worker	\$ 37,400
	ESOL+ Math Intervention	\$ 56,000
	Teacher on Special Assignment	\$ 83,038
	IT Support	\$ 22,000
	Food Service Assistant	\$ 2,332
	#REF!	\$ 48,237
	River Room (SW/Other Benefits)	\$ 61,021
	Subtotal	\$ 723,047
Instruction		
	Teacher Salaries	\$ 1,065,449
	Learning Assistant Salary	\$ 240,000
	Teacher & Assistant Reimburse	\$ 5,000
	403-B Contribution	\$ -
	Substitutes*	\$ 41,616
	Professional Development	\$ 47,400
	Summer Program	\$ 79,000
	Field Studies*	\$ 38,020
	Subtotal	\$ 2,010,043
Supplies		
	Classroom Supplies	\$ 7,700
	Technology & Computers	\$ 60,000
	Library/Reference	\$ 20,000
	Office Supplies	\$ 1,000
	Texts & Materials	\$ 36,000
	Grant-related Materials	\$ -
	Subtotal	\$ 58,718
Operations		

	Audit	\$	12,532
	Legal	\$	8,742
	Student Testing	\$	10,197
	Insurance	\$	23,000
	Equipment	\$	2,433
	Transportation	\$	-
	Postage	\$	6,010
	Printing/Copying	\$	22,411
	Business Services	\$	17,773,000
	Mail/Recruitment	\$	10,000
	Food Service*	\$	70,002
	Web site maintenance	\$	1,042
	Dissemination Activities	\$	-
	Contingency Covid Expense	\$	3,000
	Janitorial	\$	21,035
	Subtotal	\$	250,966
Capital Expenses			
	Rent	\$	178,759
	Equipment	\$	2,000
	Renovation	\$	0
	Subtotal	\$	181,362
Summary of Total Expenses			
	Other Revenue Resources	\$	10,000
	Covid-19 Revenue	\$	1,023,023
	Investment Income	\$	50,000
	Total	\$	2,224,725
	Revenues Minus Expenses	\$	1,011,000

Coach Position

FOR INQUIRIES CALL EAST WING OFFICE
(585) 442-0100

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GENESEE COMMUNITY CHARTER SCHO
THE DISSOLUTION ACCOUNT
657 EAST AVE
ROCHESTER NY 14607

ACCOUNT TYPE	
COMMERCIAL MONEY MARKET SAVINGS	
ACCOUNT NUMBER	STATEMENT PERIOD
[REDACTED]	SEP.01-SEP.30,2020
BEGINNING BALANCE	\$100,082.48
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
INTEREST	3.11
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$100,086.59

[Signature]
10/16/20

INTEREST PAID YEAR TO DATE \$70.31

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEBITS	CREDITS	DEBITS	BALANCE
09/01/2020	BEGINNING BALANCE				\$100,082.48
09/30/2020	INTEREST PAYMENT		3.11		100,086.59
	ENDING BALANCE				\$100,086.59

INTEREST RATE HISTORY

INTEREST RATE	BEGINNING DATE	ENDING DATE
0.05%	06/30/2020	09/30/2020

10/19/2020
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